



The OAS Messenger

February 2007

Internet Workshop for Tax Exempt Organizations

The Internal Revenue Service is offering a free online training program for 501(c)(3) tax exempt organizations. The topics include: Tax Exempt Status, Unrelated Business Income, Employment Issues, Form 990, and Required Disclosures. These workshops cover tax compliance issues and how to keep your organization tax exempt. Please visit the website www.stayexempt.org to view these free online trainings.

IRS Donation Change: Monetary Donations

The IRS recently made a change to the record-keeping requirements of individuals donating to charities. To deduct any charitable donation of money, regardless of amount, a taxpayer must have a bank record or a written communication from the charity showing the name of the charity and the date and amount of the contribution. A bank record includes canceled checks, bank or credit union statements and credit card statements. Bank or credit union statements should show the name of the charity and the date and amount paid. Credit card statements should show the name of the charity and the transaction posting date.

Donations of money include those made in cash or by check, electronic funds transfer, credit card, and payroll deduction. For payroll deductions, the taxpayer should retain a pay stub, Form W-2 wage statement or other document furnished by the employer showing the total amount withheld for charity, along with the pledge card showing the name of the charity.

This rule is effective for tax years beginning after August 2006 and applies to individual taxpayers beginning January 1st, 2007.

2007-2008 Budget Guidelines

Parish, school and agency budget guidelines for fiscal year 2007-2008 will be available at the beginning of March at www.archindy.org/budget. Consistent with years past, the guidelines and related support will only be available on-line; hard copies will NOT be mailed. If you receive the *OAS Messenger* you are already on the contact list to be notified when the documents are available. Please contact Sarah Harmeyer at sharmeyer@archindy.org to have additional individuals notified.

Congratulations!

Congratulations to our senior accountant Michelle Lecher for her marriage on January 13, 2007. Please update your records with her new name and e-mail: Michelle Scheidler, mscheidler@archindy.org. Congratulations and welcome back!!



Fiscal Management and Discipleship Conference

Thursday May 3, 2007

Keynote address by Archbishop Buechlein on **St. Theodora Guérin and Servant of God Simon Bruté—Models of Good Fiscal Management**

Workshop Sessions include:

- Legacy for Our Mission Follow up Strategies
 - Hot Buttons in Financial Management
 - Electronic Giving
 - Property and Facilities Management-Protecting Your Assets
 - Charity Gaming
- Many, many more.....

To obtain more information and to register on-line, visit our website at www.archindy.org/fmdc or contact Jamie Reinke in the Office of Accounting Services at 317.236.1423 or jreinke@archindy.org.